

Bill Summary
2nd Session of the 60th Legislature

Bill No.:	SB 1780
Version:	INT
Request No.	3111
Author:	Sen. Jett
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Bill Analysis

SB 1780 provides that bonds issued by the Turnpike Authority after November 1, 2026, shall only be secured by the revenues of the specific turnpike or project for which the bonds are issued. Revenues generated by any turnpike, roadway, or project shall not be pledged, committed, transferred, or otherwise encumbered to secure bonds or other obligations issued for any other turnpike, roadway, or project. The measure also prohibits the Authority from combining 2 or more projects into 1 unit and classifying such a combination as a single project. The measure prohibits the issuance of any bonds under the 1989 Trust Agreement or non-system General Fund turnpike under the 1989 Trust Agreement. Any turnpike or road funded after November 1, 2026, shall become part of the state highway system when the interest on all bonds for such a turnpike or road have been paid.

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